

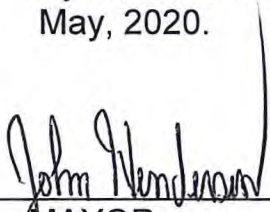
A BY-LAW TO AUTHORIZE EXECUTION OF A PRE-SERVICING AGREEMENT AND SUBDIVISION AGREEMENT WITH JMCD HOLDINGS INC., BANK OF MONTREAL, LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG. (N/W CORNER OF KING STREET EAST & WILLMOTT STREET – EAST VILLAGE PHASE 5, COBOURG)

WHEREAS pursuant to Section 51(26) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides that a municipality has the authority to enter into one or more agreements as a condition of the approval of a plan of subdivision;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation a Pre-Servicing Agreement and Subdivision Agreement with JMCD Holdings Inc., Bank of Montreal, and Lakefront Utility Services Inc. for a residential subdivision development consisting of 334 dwelling units, subject to the finalization of details by municipal staff and applicable agencies;
2. THAT this By-law come into effect as of its final passing thereof, and shall expire two (2) years from the date of passing.

By-law read and passed in Open Council this 19th day of May, 2020.


MAYOR


MUNICIPAL CLERK