



Moved By	Councillor Brian Darling	Resolution No.:
Last Name Printed	DARLING	060-23
Seconded By	Mayor Nicole Beatty	Council Date:
Last Name Printed	BEATTY	February 27, 2023

WHEREAS at the Committee of the Whole meeting on February 21, 2023, Council considered an update in Closed Session, from the Director of Public Works, regarding Minutes of Settlement between the Town of Cobourg and Torbear Contracting Inc;

NOW THEREFORE BE IT RESOLVED THAT Council provide direction to the Director of Corporate Services to execute the Minutes of Settlement between the Town of Cobourg and Torbear Contracting Inc. and release funds in the amount of \$605,779.54 plus non-recoverable HST in the amount of \$10,661.72 to Torbear Contracting Inc. to be funded as part of the final debenture financing for this project.